

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	3 5/8%	Issue Date:	August 31, 2001
Series:	T-2003	Dated Date:	August 31, 2001
CUSIP No:	9128277C0	Maturity Date:	August 31, 2003

High Yield: 3.685% Price: 99.885

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 31.45%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,218,696	\$ 12,904,855
Noncompetitive	1,095,176	1,095,176
FIMA (noncompetitive)	0	0
SUBTOTAL	30,313,872	14,000,031 1/
Federal Reserve	4,666,667	4,666,667
TOTAL	\$ 34,980,539	\$ 18,666,698

Median yield 3.650%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = $30,313,872 / 14,000,031 = 2.17$

1/ Awards to TREASURY DIRECT = \$860,603,000

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